



# Trading agreement

The Foreign Exchange experts you can trust.



Global Reach Partners Ltd, 5th Floor, 62 Cornhill, London EC3V 3NH (registered number 4344764 “Global Reach Partners”) provides facilities for the purchase or sale of currencies for use in connection with a trade or business for Commercial Purposes.

“The Client” The Client wishes to enter into contracts for the purchase of currency with Global Reach Partners for use in connection with its business for Commercial Purposes and has agreed with Global Reach Partners that all transactions shall be carried out on the Terms and Conditions (the “Terms”) set out below.

## 1. Definitions

1. In these Terms:
2. **“Agreement”** means the agreement between you and us contained in the accompanying Application Form, the Terms and where the context allows, any Contract entered into by you;
3. **“Authorised Person”** means a person authorised by you to enter into Contracts with Global Reach Partners on your behalf and in respect of whom we have been given written notice by you of the person purporting to be so authorised including a specimen signature of such person;
4. **“Business Day”** means a day when the banks in the City of London are open for business excluding Saturdays, Sundays and public holidays;
5. **“Client”** means you;
6. **“Commercial Purposes”** means commercial purposes and not Investment or any speculative purpose;
7. **“Contract”** means a contract to carry out a currency transaction made on the Terms;
8. **“Contract Note”** is a note issued under clause 2.8 by Global Reach Partners confirming the terms of a Contract;
9. **“Director”** has the meaning given in Section 250 of the Companies Act 2006;
10. **“Force Majeure”** means any abnormal or unforeseeable circumstances beyond the reasonable control of the affected party impacting its ability to perform any of its obligations under this Agreement including, without limitation, acts of God, expropriation or confiscation of facilities, any form of war, hostilities, rebellion, terrorist activity, local or national emergency, sabotage or riots, and floods, fires explosions or other catastrophes or natural disasters, compliance with a law or government order, rule, regulation or direction, or any failure of electronic transfer, computer equipment, software, communications systems or any form of industrial action;
11. **“Forward Transaction”** means a transaction where the Value Date is two or more Business Days after the order;
12. **“Global Reach Partners”** means Global Reach Partners Limited incorporated in England and Wales with company number 04344764 and whose registered office is at 5th Floor, 62 Cornhill, London EC3V 3NH;
13. **“Information”** has the meaning given in clause 7.3
14. **“Information Provider”** has the meaning given in clause 7.3
15. **“Investment Business”** and **“Investment”** each has the meaning given to it by the Financial Services and Markets Act 2000;
16. **“Liability”** shall mean losses, costs (including legal and other professional costs), damages, expenses, taxes, duties, charges or any other liability whatsoever;
17. **“Order”** means an order or instruction issued by you or an Authorised Person to Global Reach Partners in respect of the purchase or sale of currency;
18. **“Security Information”** has the meaning given in clause 7.1;
19. **“Spot Transaction”** means a transaction where the Value Date is less than two Business Days after the order;
20. **“System”** has the meaning given in clause 7.1;
21. **“Transaction Account”** has the meaning given in clause 4.1;
22. **“Value Date”** means the date on which the currency transaction reaches value with the counter-party as specified by Global Reach Partners in the Contract Note; and
23. **“We”, “us” or “our”** means Global Reach Partners.

## 2. The Service

1. We agree to provide, pursuant to and on the terms of individual Contracts, facilities for the Client to buy and sell currency for Commercial Purposes only on the basis that the Client agrees and (in relation to items 4 to 9), warrants and represents as follows (so that the agreements and undertakings in this clause remain in force, and each warranty and representation is deemed repeated, on each day that this Agreement is in effect):
2. All Orders are placed in pursuance of the Client’s usual trade or business;
3. Orders will be for Commercial Purposes only and not for currency speculation and not for Investment Business;
4. All information provided by the Client to Global Reach Partners at any time is true, accurate and not misleading including by way of omission;
5. You are acting as principal and not on behalf of any third party;
6. You are duly empowered and have all necessary authorisations and consents to enter into this Agreement and any Contract under this Agreement;
7. You will take physical delivery of the purchased currency upon payment of the full amount of the sold currency as directed by Global Reach Partners on the occasion of each Contract on the Value Date.

8. We may, in our absolute discretion, accept Orders from an Authorised Person to buy and sell currency where the Authorised Person, on behalf of the Client, agrees to take physical delivery of the purchased currency on the Value Date. Contracts may be made verbally or in writing by post or electronic transmission and, for the avoidance of doubt, will be made once terms are agreed and whether or not a Contract Note has been issued. We will issue a Contract Note by facsimile or electronic mail to you which shall be deemed to be conclusive evidence of the Contract. We shall be under no liability to you in respect of any direct, indirect or consequential loss howsoever caused which arises from acting on your instructions (whether received by telephone, email, post or fax), to deliver the purchased currency.
9. Once a Contract has been entered into, and whether or not a Contract Note has been issued, such Contract cannot be altered, cancelled or rescinded without the written consent of a Director of Global Reach Partners.
10. When making an order or entering into any Contract, the Client shall rely solely on its own judgement. If we provide you with information concerning any matter including (without limit) the foreign exchange markets, we do so on a voluntary basis and do not accept responsibility for the accuracy or completeness of such information or assume any duty of care in relation to it. We do not offer advice under this Agreement on any matter including (without limit) the merits or otherwise of any currency transactions, on taxation, or markets.
11. Global Reach Partners may at its absolute discretion refuse any Order without giving any reason and without liability for any loss or damage incurred by the Client or any other party.
12. Subject to clause 2.9, Global Reach Partners will not transfer to the Client funds representing the benefit of any fluctuation in currency arising after a Contract has been entered into as this may be outside Commercial Purposes and, if so, unlawful.
13. The cut-off time is the time before which on a Business Day an Order is treated as being received by us on that Business Day. This means that if we receive an Order after the cut-off time, we will treat this as being received by us on the following Business Day. If we receive an Order on a day that is not a Business Day, we will treat this as received on the next Business Day. For the purposes of this Agreement, the cut-off time for Orders is 1.00pm unless otherwise agreed and evidenced in the relevant Contract Note, in which case the cut-off time in the Contract Note shall prevail. The maximum execution time for an Order shall be set out in the Contract.
14. We do not offer any service which would amount to Investment Business.
15. We may make recordings of any conversations with you or any Authorised Person in relation to any actual or proposed transaction and may use such recordings as evidence in any proceedings in respect of any dispute relating to dealings between the parties.
16. You acknowledge and confirm that you will from time to time provide any information regarding yourself, any Authorised Person and your business and financial

affairs, status and corporate identity which we may require including, without limitation, any information required for compliance with legislation governing money laundering or other matters.

### 3. Payment and Delivery

1. In the event of a Spot Transaction, you shall pay in full the amount payable by you under the Contract at the time required by the Contract, whether or not specified by Global Reach Partners on the Contract Note.
2. In the event of a Forward Transaction, you shall immediately on entry into the Contract pay into an account specified by Global Reach Partners an initial amount (agreed on by the parties in the Contract) in part payment of the full amount of the sold currency and shall pay into such account the outstanding balance not later than one day before the Value Date.
3. All payments under this Agreement shall be made by you free from and without set-off, withholding, counterclaim or deduction whatsoever. We shall make all payments due to you under this Agreement in full unless required by law to make deductions including, without limitation, deductions or withholdings in respect of any taxation liabilities.
4. In the event of any adverse currency fluctuation between the date of the Contract and the Value Date, we shall be entitled to require you to provide additional funds (not exceeding the full amount of the sold currency). Such funds shall be paid by you to an account specified by us no later than one Business Day after our request for additional funds.
5. You undertake that all funds to be paid by you in satisfaction of your obligations hereunder will at the time of payment be beneficially owned by you and will not be subject to any charge, lien or other encumbrance and you will not create any charge, lien or other encumbrance over any funds so paid.
6. Unless otherwise stated in these Terms or expressly agreed between you and Global Reach Partners, all monies paid by you to Global Reach Partners will on such payment vest in and belong to Global Reach Partners absolutely free of any lien or other interest in favour of the Client or any other party.
7. All funds provided by you under this Agreement (whether as security or otherwise) may be used by Global Reach Partners in the performance of its own obligations to you.

### 4. Safeguarding

1. We shall place all sums received from you into a bank account held by Global Reach Partners as agent for you (the "Transaction Account"). Global Reach Partners confirms that all money standing to the credit of the Transaction Account is held by Global Reach Partners as agent and is not entitled to combine the account with any other account of Global Reach Partners or to exercise any right of set-off or counterclaim against money in that account. Interest earned on the Transaction Account shall belong to Global Reach Partners. Global Reach Partners is entitled to apply your monies from the Transaction Account in accordance with the terms of the Contract.

## 5. Charges

1. Global Reach Partners' agreed charges for sale or purchase of currency will be agreed in the Contract and recorded in the Contract Note. Unless otherwise stated, any amount agreed in a Contract is exclusive of administrative charges, office disbursements and value added tax (if any), or other tax.
2. Any payment to be made by you under this Agreement which is not made when due shall bear interest (after as well as before judgement) at a rate of five per cent per annum over the base rate of Lloyds TSB Bank plc from time to time (or, if this cannot be ascertained, the base rate of such other financial institution, or such other rate, as we may determine). Such interest shall accrue and be calculated daily from the due date until the date of payment and shall be compounded at such intervals as we may determine.
3. In the event of you failing to comply with the terms of any Contract you irrevocably agree that we may:
4. forfeit the whole of any payment made under clause 3.2 or any other payment in the form of a deposit that you have lodged with us on any matter; and
5. in the case of a Forward Transaction, sell any necessary covering currency to enable us to terminate the Forward Transaction

## 6. Default and Termination

1. Subject to closing out all or any part of a Contract, you may terminate this Agreement by giving us 1 month's notice in writing.
2. We may terminate this Agreement:
3. by giving you 2 months' notice (without liability); or
4. immediately if you or an Authorised Person are, or we reasonably consider you or the Authorised Person may be:
5. Using or obtaining, or allowing someone else to use or obtain our service illegally;
6. Acting fraudulently;
7. Behaving improperly (for example, in a threatening or abusive manner);
8. immediately in accordance with clause 6.9 below.
9. We shall have the right to close out all or any part of a Contract, and to terminate this Agreement, without liability to you for loss that may be sustained or otherwise, upon or at any time after the happening of any of the following events without giving prior notice to you if:
10. you (if an individual) die or suffer from mental disorder and either:
11. you are admitted to hospital in pursuance of an application for admission for treatment under the Mental Health Act 1983 or, in Scotland, an application for admission under the Mental Health (Scotland) Act 1960; or
12. an order is made by a court having jurisdiction (whether in the United Kingdom or elsewhere) in matters concerning mental disorder for their detention

or for the appointment of a receiver, curator bonis or other person to exercise powers with respect to their property or affairs; or

13. you convene a meeting of your creditors or if a proposal is made for a voluntary arrangement within Part 1 of the Insolvency Act 1986 or a proposal for any other composition scheme or arrangement with (or assignment for the benefit of) its creditors or if you shall be unable to pay your debts (within the meaning of section 123 of the Insolvency Act 1986) or if a trustee, receiver, administrator, administrative receiver or similar officer is appointed in respect of all or any part of your business or assets or if a petition is presented or a meeting is convened for the purpose of considering a resolution, or other steps are taken, for the winding up of the Client or for making of an administration order (otherwise than for the purpose of a solvent amalgamation or reconstruction on terms approved in writing by Global Reach Partners (acting reasonably));or
14. it becomes or may become, in our opinion, unlawful for Global Reach Partners or for you to maintain or give effect to all or any of the obligations under this Agreement or otherwise to carry on its business; or
15. either party is requested to close out a Contract (or any part thereof) by any regulatory authority whether or not that request is legally binding; or
16. you fail in any respect to observe or perform in whole or in part any of the provisions of, or commit a breach of any of the representations, warranties or undertakings contained in, the terms of any Contract or this Agreement; or
17. after the date of this Agreement there is any change in the identity of the persons who together have the right to appoint and remove a majority of the members of the governing body of the Client; or
18. anything analogous to any of the events specified above occurs under the laws of any other jurisdiction; or
19. Global Reach Partners considers it necessary or desirable to do so for its own protection.
20. If you become aware of the occurrence of any event referred to in clauses 6.10 to 6.18. above, you shall immediately give Global Reach Partners notice of such event.
21. After closing out a Contract, we shall send you a settlement notice, showing any gain or loss arising from the closing out. Any such gain, after deducting any costs and expenses incurred by us in connection with such closing out and any other amount then due from you to us or which we are authorised to deduct under any provision of this Agreement or under any Contract, shall be paid to you in accordance with your directions. If there is a loss, you shall pay us an amount equivalent to such loss within 5 Business Days of the settlement notice being given.
22. We accept payment by bank transfer, debit card or credit card subject to credit clearance. We do not accept cash or cheque payments. In the event that a transfer or payment by any other means is dishonoured, returned, not met on presentation or

stopped for whatever reason we shall be entitled to levy an administration charge of £25.00 in respect of each such transfer or payment. Such administration charges will be payable by you in addition to any other sums due under this Agreement.

#### 6. Liability and Indemnity

1. Nothing in this Agreement or any Contract shall limit our Liability for death or personal injury resulting from our negligence.
2. We shall not be liable to you for any Liability arising out of or incidental to this Agreement unless it arises from a breach of this Agreement, which is attributable to our negligence.
3. Our Liability in respect of any Contract is limited to a sum not exceeding the amount payable by us under the Contract in respect of any one claim or in aggregate.
4. We shall be under no Liability to you in respect of any indirect, special or consequential loss or damage. All warranties which, but for this provision, would or might be implied by law, including (without limitation) warranties as to due skill and care or fitness for purpose, are hereby excluded to the fullest extent permitted by law.
5. You shall indemnify and keep us indemnified against all Liabilities incurred by us in the performance of our obligations under this Agreement or the enforcement of our rights hereunder and, in particular, without prejudice to the generality of such indemnity, against all amounts which may be necessary to compensate us for all Liabilities sustained or incurred by us (including but not limited to our administrative costs and charges and loss of profits) as a result of:
  6. any default in payment of any sum when due or any other breach by you under this Agreement or under any Contract;
  7. Global Reach Partners doing and taking all and any action and steps whatsoever to carry out the terms of any Contract; or
  8. Global Reach Partners exercising its rights under this Agreement to close out all or any part of any Contract or this Agreement.

#### 7. Electronic Trading

1. Global Reach Partners may, in its discretion make available to you an electronic trading system for trading currency Contracts (the "System") under the terms and conditions stated in this Agreement. For these purposes, Global Reach Partners may from time to time issue with one or more user identification codes, passwords, authentication codes or such other information ("Security Information"). You shall maintain the confidentiality, and prevent the unauthorised use of, the Security Information at all times. You accept full responsibility for the use and protection of the Security Information, which includes, but is not limited to, all Orders entered using the Security Information. Should you become aware of any deliberate or inadvertent disclosure, loss, theft or unauthorised use of your Security Information, you shall notify Global Reach Partners immediately. Global Reach Partners shall not

be liable for any Liability whatsoever arising from any unauthorised use of the Security Information.

2. Global Reach Partners has the right, unilaterally and with immediate effect, to suspend or withdraw permanently your access to the System, or any part thereof, without notice, where Global Reach Partners consider it necessary or advisable to do so, for example due to breach of any provisions of this Agreement, network problems, for maintenance, or to protect you when there has been a breach of security.
3. The information available on the System (the "Information") is produced by Global Reach Partners or by various independent sources ("Information Providers") and may be protected by copyright. You agree not to reproduce, retransmit, disseminate, sell or distribute the Information in any manner without the express written consent of Global Reach Partners and the relevant Information Provider(s). You also agree to take steps to ensure that the hardware and software that you employ to access the System does not introduce any form of computer virus, worm, software bomb or similar item into the System, and agrees to indemnify Global Reach Partners for any loss that it may suffer as a result of such introduction.
4. Without prejudice to any other terms of this Agreement, relating to the limitation of liability and provision of indemnities, Global Reach Partners and its directors and employees will not be liable for any loss, cost, expense or damage whatsoever which may arise directly or indirectly as a result of any technical difficulties which you may experience in connection with the System and which may lead to, but not limited to, transmission errors, malfunctions, failures, delays, hardware damage or software erosion and could possibly lead to economic and/or data loss as a result of installing, attempting to access, accessing, using, maintaining, modifying or deactivating the System or otherwise arising out of the negligence of Global Reach Partners. Nor shall Global Reach Partners be liable for the introduction of any computer virus, worm, software bomb or similar items into your computer hardware or software as a result of connection to the System on the proviso that Global Reach Partners has taken reasonable steps to prevent any such introduction.

#### 8. Communication

1. Any notice or document to be given by either party to the other under this Agreement shall be in writing and shall be deemed to have been duly given, unless provided otherwise, if delivered personally or sent by first class pre-paid recorded delivery post or facsimile transmission or other electronic media to the recipient at the address set out in this Agreement, or using the relevant telecommunications number of the recipient as at the date
2. hereof, or to such other address or telecommunications number as the recipient may from time to time designate in writing for such purpose.
3. Any notice or document shall be deemed to have been received by the recipient (i) two Business Days after the date of dispatch of the same by post, or (ii) if delivered personally, at the time of delivery, or (iii) if given by facsimile or other electronic media, at the time of transmission. For the purposes of this clause, (a) all

times are to be read as local time in the place of deemed receipt; and if deemed receipt under this clause is not within business hours (meaning 9.00 am to 5.30 pm on a Business Day, the notice or other communication is deemed to have been received on the next Business Day. To prove the giving of notice it shall be sufficient to show that it was dispatched or delivered.

#### 9. General

1. No party who is not a part to this Agreement shall have any rights under the Contracts (Rights of Third Parties) Act 1999 to enforce any provisions of this Agreement.
2. You agree that nothing in this Agreement shall be deemed to
3. create a partnership, joint venture or agency relationship between the parties.
4. Clause 6.5 and 9.16 shall survive termination of this Agreement.
5. This Agreement (together with any Contract) constitutes the whole agreement between the parties and supersedes all previous agreements between the parties relating to its subject matter. Each party acknowledges that, in entering into this Agreement, it has not relied on, and shall have no right or remedy in respect of, any statement, representation, assurance or warranty (whether made negligently or innocently) other than as expressly set out in this Agreement. Nothing in this clause shall limit or exclude any liability for fraud.
6. We may amend this Agreement by giving you 60 days' notice in writing and such amendment shall be binding on you in respect to all orders subsequently received after such date. You may terminate this Agreement without charge (other than in relation to the closing out of existing Contracts) before the amendments take effect otherwise we will assume that you have accepted the amendments. Any amendment shall not be retrospective or affect any rights or obligations that may already exist in respect of any Contract. No other variation of this Agreement will be valid unless in writing signed on behalf of Global Reach Partners and by you or an Authorised Person.
7. If any provision of this Agreement (or part of any provision) is found by any court or other authority of competent jurisdiction to be invalid, illegal or unenforceable, that provision or part-provision shall, to the extent required, be deemed not to form part of this Agreement, and the validity and enforceability of the other provisions of this Agreement shall not be affected. If a provision of this Agreement (or part of any provision) is found illegal, invalid or unenforceable, the provision shall apply with the minimum modification necessary to make it legal, valid and enforceable.
8. The benefit of this Agreement may not be assigned or transferred by you or any Authorised Person without the prior written consent of Global Reach Partners.
9. Any failure by either party to exercise and any delay, forbearance or indulgence by any party in exercising any right, power or remedy under this agreement shall not operate as a waiver of that right, power or remedy or preclude its exercise in any subsequent time.
10. In the event of any of the Terms being in conflict with any Contract, these Terms will prevail. In the event of any of the Terms, or (as the case may be) any Contract being in conflict with any other documentation produced pursuant to this Agreement then these Terms or (as the case may be) the Contract shall prevail.
11. Any reference in the Terms to the singular shall where appropriate include the plural. References to any legislation include any amendment or re-enactment of the same and any secondary or derivative legislation, statutory instrument, order or directive.
12. In this Agreement, time shall be of the essence and references in any Contract to time are to London time.
13. If either party is affected by Force Majeure it shall notify the other party of the fact as soon as possible. Neither party shall be deemed to be in breach of this Agreement, or otherwise liable to the other party, by reason of any delay in performance, or non-performance, of any of its obligations hereunder, to the extent that such delay or non-performance is due to an act of Force Majeure that is notified to the other party pursuant to this sub-clause. If any Force Majeure continues for more than 28 days then either party may terminate this Agreement by notice to the other.
14. You shall take all necessary steps to ensure that the terms of any Contract and the Terms offered by Global Reach Partners in respect of any transaction or proposed transaction, are kept confidential except where disclosure is required by law and except in relation to information which has become public knowledge without any breach by the Client of its obligations under this Agreement.
15. You may not at any time during or within 12 months following termination of this Agreement offer to employ or to engage as an employee, consultant or Contractor any person who has during the term of this Agreement been an employee or consultant of Global Reach Partners.
16. This Agreement and each Contract shall be governed and construed in accordance with English Law and the parties submit to the non-exclusive jurisdiction of the English Courts.

#### 10. General Information

1. Global Reach Partners Limited is incorporated in England and Wales (company number: 04344764) and is established at 5th Floor, 62 Cornhill, London EC3V 3NH which is our registered office. We are registered as a Money Services Business (MSB12140164) and regulated by HM Revenue and Customs. We comply strictly with the UK Money Laundering Regulations and are registered under the Data Protection Act 1998.
2. We are authorised as a payment institution in accordance with the Payment Services Regulations 2009 and are supervised by the Financial Services Authority ("FSA"). Our FSA registration number is 504315.

#### 11. How to Complain

1. If we do not deliver the standard of service you expect, or if you think we have made a mistake, please let us know by calling us at any time or by writing to us at



Global Reach Partners Limited, 5th Floor, 62 Cornhill, London EC3V 3NH. We will investigate the situation and we will write to you within 5 Business Days to tell you what we have done to resolve the situation, or acknowledge your complaint and let you know when you can expect a full response. We will also let you know the name and contact details of the person dealing with the matter.

- 
2. If we have not issued a final response within eight weeks from the date you first raised your complaint, or if you are dissatisfied with our final response, you may be entitled to ask the Financial Ombudsman Service for an independent review.

## **Corporate Application Form**

**Please complete this application if you are not:**



- A micro-enterprise whose annual turnover and/or balance sheet total does not exceed EUR2,000,000 (or sterling equivalent) and employs fewer than 10 people. An "enterprise" means any person engaged in an economic activity, irrespective of legal forms and includes self-employed persons, family businesses, partnerships, associations and limited companies; or

- A charity with an annual income of less than £1,000,000.  
- A consumer;

### Client Details

Name: \_\_\_\_\_ Address: \_\_\_\_\_

Reg No (if any): \_\_\_\_\_

Charity No (if any): \_\_\_\_\_

Contact Name: \_\_\_\_\_ Postcode: \_\_\_\_\_

Tel No: \_\_\_\_\_ Email: \_\_\_\_\_

Mobile: \_\_\_\_\_ Website: \_\_\_\_\_

Fax No: \_\_\_\_\_

**I/We request to open an account with Global Reach Partners. We have read and accept the Terms.**

**By signing this application form you confirm that you are not:**

- A consumer;
- A charity with an annual income of less than £1,000,000;
- A micro-enterprise

For and on behalf of the Client (insert client name): \_\_\_\_\_

Your signature(s): \_\_\_\_\_ Your signature(s): \_\_\_\_\_

Global Reach Partners Limited would like to tell you about relevant new promotions, services and products but need your permission to do so. Please let us know how you'd like to be contacted.

Please contact us by?

Email \_\_\_ SMS \_\_\_

We may also want to contact you by post or phone. Please tell us if you'd prefer not to be contacted by these methods:

By Global Reach Partners Ltd \_\_\_ or by other carefully selected companies \_\_\_



## Compliance Form

To comply with statutory regulations and codes of conduct we seek the under-mentioned information, which does not affect the Terms and Conditions outlined in the Trading Agreement between Global Reach Partners Ltd and its clients.

Do you understand the procedure involved in the settlement of your transaction?

Yes \_\_\_ No \_\_\_

Do you understand that late payment of funds may lead to the delay of your transaction and possible financial penalties?

Yes \_\_\_ No \_\_\_

Do you understand that Global Reach Partners will not undertake any transaction that is being used for speculative investment?

Yes \_\_\_ No \_\_\_

Do you / would you consider purchasing currencies at any time on a forward basis?

Yes \_\_\_ No \_\_\_

Have you been made aware of the deposit required for all forward contracts?

Yes \_\_\_ No \_\_\_

Do you / would you consider buying / selling foreign currency using a stop loss or limit order?

Yes \_\_\_ No \_\_\_

Do you understand the nature of these orders (GTC) good till cancelled, (OCO) one cancels other?

Yes \_\_\_ No \_\_\_

Have you been made aware of the cost of money transmission charges?

Yes \_\_\_ No \_\_\_

## Money Laundering And Regulation



The United Kingdom's anti-money laundering legislation requires us to take steps to verify and document the identity and address of all our Clients (including the beneficial owner or effective controller of a corporate or trust client); and (2) the source of all monies paid to us. If satisfactory evidence of identity or funding is not obtained, you will not be able to open an account with us.

To help us to comply with our Client identification obligations please provide us with legible copies of the following documents as soon as possible:

**Sole Traders and Partnerships must provide a clear copy of:**

- Letterheaded paper; and
- Recent invoices indicating core trading practices.

**Limited Companies and Limited Liability Partnerships must provide a clear copy of:**

- Certificate of Incorporation.
- List of Directors/Members.
- VAT Registration Certificate (if applicable).

**Charity registered in the UK:**

- Letterhead or website entry showing name, address and company number; and
- Charity entry on the Charity Commission's website ([charity-commission.gov.uk](http://charity-commission.gov.uk)).

**All authorised signatories and private clients must prove clear identity in the following forms:**

**A clear copy of ONE of the following:**

- Current and valid Passport
- UK Driving Licence (Photo)
- National Identity Card (Photo)

**We also need a copy of ONE of the following (dated within the last 3 months):**

- Utility bill
- Bank / Building Soc / Credit card / Mortgage statement
- Council / Local Authority correspondence
- Inland Revenue correspondence
- Rental / HP / Insurance correspondence

**Documents Required**

**Compliance Forms:**

Completed and Signed.

**Private Client Application:**

Completed and Signed by all relevant parties.

**Personal Identification Documentation:**

For all individuals authorized to act signatories (as outlined on the compliance form).

**Official Use**

Client Name: \_\_\_\_\_

Position: \_\_\_\_\_

Signed: \_\_\_\_\_

Company: \_\_\_\_\_

Date: \_\_\_\_\_



020  
7743  
7000

Global Reach Partners  
5th Floor, 62 Cornhill  
London EC3V 3NH  
United Kingdom

T. +44 (0)20 7743 7000  
F. +44 (0)20 7743 7001  
info@globalreach-partners.com  
www.globalreach-partners.com



Global Reach Partners Limited; Registered in England No. 4344764. Registered for Money Laundering Regulations and Money Services Business at Her Majesty's Revenue & Customs registration No. 12140164. Supervised by the FSA in accordance with the payment services regulations 2009, registration No. 504315.